

**STATEMENT OF PROCEEDINGS FOR THE  
SPECIAL MEETING OF THE  
CITY OF HUNTINGTON PARK OVERSIGHT BOARD**

**CITY OF HUNTINGTON PARK  
CITY COUNCIL CHAMBERS  
6550 MILES AVENUE  
HUNTINGTON PARK, CALIFORNIA, 90255**

**Wednesday, January 14, 2015**

**4:30 PM**

**I. CALL TO ORDER**

**Chair Guerrero called the meeting to order at 4:44 p.m.**

**II. ROLL CALL**

**Estevan Padilla, Oversight Board staff, called the roll.**

Present: Board Member Albert Fontanez, Board Member Richard Verches, Vice Chair Yolanda Duarte and Chair Elba Guerrero

Absent: Board Member Luis Buendia, Board Member Katherine Hennigan and Board Member Theresa Villegas

**III. CLOSED SESSION ITEMS**

**By Common Consent, there being no objection (Board Members Buendia, Hennigan, and Villegas being absent), the Board entered into Closed Session at 4:45 p.m.**

**1. CONFERENCE WITH REAL PROPERTY NEGOTIATORS**

Government Code Section 54956.8

Property: 5959-6169 South Alameda Street, Huntington Park, California

Agency negotiator: Julio Morales, Finance Director

Negotiating parties: Julio Morales, Finance Director, and Jones Lang LaSalle

Under negotiation: Price and Terms of Payment. (15-0267)

**Closed Session adjourned and Open Session reconvened at 4:59 p.m. with the following Board Members present: Fontanez, Verches, Vice Chair Duarte, and Chair Guerrero. Board Members Buendia, Hennigan, and Villegas were absent.**

**ACTION TAKEN:**

**Teresa Highsmith, Oversight Board Legal Counsel, reported that a discussion took place between the Board Members and the Real Property Negotiators regarding a property that is for sale through the Long Range Property Management Plan (LRPMP). Ms. Highsmith noted the Oversight Board provided direction to the Successor Agency regarding Real Properties and concluded no reportable action was taken.**

**IV. ADMINISTRATIVE MATTERS**

- 2.** A Resolution approving the creation of an escrow account for groundwater clean-up expenses incurred by the Department of Toxic Substances Control in connection to property located at 5959-6169 S. Alameda Street (Southland Steel Site). (15-0266)

**On motion of Board Member Verches, seconded by Vice Chair Duarte, duly carried by the following vote, the Board adopted Resolution No. OSB 2015-1, a Resolution of the Oversight Board to the City of Huntington Park as Successor Agency for the former Huntington Park Community Development Commission approving the creation of an escrow account for groundwater clean-up expenses incurred by the State of California Department of Toxic Substance Control in connection with property located at 5959-6161 South Alameda Street (Southland Steel Site):**

**Ayes:** 4 - Board Member Fontanez, Board Member Verches, Vice Chair Duarte and Chair Guerrero

**Absent:** 3 - Board Member Buendia, Board Member Hennigan and Board Member Villegas

**V. MISCELLANEOUS**

- 3.** Public Comment (opportunity for Member of the Public to address the Board on items of interest that are within the Jurisdiction of the Board). (15-0268)

**There were none.**

- 4.** Chair and Board Member Comments. (15-0269)

**There were none.**

5. Matters not posted on the agenda (to be presented and placed on the Agenda for a future meeting). (15-0270)

**Fernanda Palacios, Project Manager, indicated the Carmelita property listed on the Long Range Property Management Plan (LRPMP) has closed escrow as of January 13, 2015. The property was appraised for \$1.6 million, but was purchased for \$2.1 million. Ms. Palacios noted the proceeds from the sale will go towards paying off an outstanding promissory note for a project area.**

6. Adjournment of the Special Meeting of January 14, 2015. (15-0271)

**The meeting adjourned at 5:04 p.m.**